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21. 11. 2007.

Agreement of Co-operation

between

MEGATREND UNIVERSITY, Belgrade
Serbia

and

UNIVERSITY OF PÉCS
Hungary

The Megatrend University, Serbia and the University of Pécs, Hungary hereby agree to establish and mutually support co-operative relationships, which will emphasise the development of collaborative educational projects. Both institutions will encourage direct contact and co-operation between their faculty members, departments, institutes and other research centres subject to the provisions of this agreement.

Within the fields of economy, management and business studies, regional and international studies, cultural and media studies, public administration, arts and design, the Megatrend University and the University of Pécs agree to the following general forms of co-operation:

1. Faculty exchanges for teaching and research
2. Study and research by the Megatrend University and graduate (PhD) students at the University of Pécs
3. Study and research by the University of Pécs undergraduate and graduate (PhD) students at the Megatrend University
4. Joint sponsorship of courses, study tours, conferences and seminars, and mutual participation in each other's academic events
5. Joint research projects, including applications for governmental (EU, NATO etc.) and foundation funding
6. Promotion of exchanges in the fields of sports, music, theatre, dance and other artistic and athletic fields
7. Administrative and professional staff internships, exchanges

With a special focus on international relations, both institutions will stress the importance of organising and participating in joint conferences, seminars and other forms of co-operation related to these fields.

The two universities will draw up an Annual Workplan which will include the actual modules and fields of co-operation.

Other areas for collaboration may be identified in the future and co-operative projects related to them may be developed between the University of Pécs and the Megatrend University in the spirit of institutional friendship and cultural, educational and scientific co-operation. Prior approval of both universities is required for the initiation of any project developed under the terms of this agreement.

Each University will name a liaison person who will be responsible for co-ordinating activities related to this agreement. On behalf of the University of Pécs, the International Relations Office shall be the co-ordinating body. On behalf of Megatrend University, the Office for International Cooperation shall be the co-ordinating body.

Terms of joint activities, the conditions for utilising the results achieved, and arrangements for specific visits, exchanges and other forms of co-operation will be negotiated for each specific activity. It is also understood that any financial arrangements will be negotiated and agreed to in writing for each specific case and will depend upon the availability of funds.

In case of short term official visits of members of both university managements, travel expenses will be paid by the sending institution, food and lodging will be covered by the host institution.

This agreement will become effective upon the date of signature by the representatives of the two institutions. Amendments may be incorporated with the mutual consent of both Universities. This agreement shall be subject to review and re-negotiations at three-year intervals. Shall such a review not take place, the agreement shall lapse without further notice.

The representative of either institution may terminate the agreement by written notice. Such notice must be given at least six months before it becomes effective. Such termination shall not affect the rights of anybody exchanged under this agreement prior to receipt of such notice.

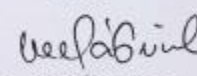
It is understood that this Agreement of Co-operation does not confer any legal right or obligations on either party. Both institutions subscribe to the policy of equal employment opportunity and do not discriminate on the basis of race, colour, religion, sex, sexual orientation, age, national origin, marital or veteran status, or physical or mental handicap. The Megatrend University and the University of Pécs shall abide by these principles in the administration of this agreement and neither institution shall impose criteria for exchanges of scholars or students, which would violate the principles of non-discrimination.

In Pécs, 20th November 2007

The seal of Megatrend University, Belgrade, is circular. It contains the text 'UNIVERZITET PRIMENJENE NAUKA' at the top, 'UNIVERSITY OF APPLIED SCIENCES' in the middle, and 'BEOGRAD' at the bottom. In the center, there is a smaller emblem with the letters 'MUN' and '1959'.

Megatrend University
Serbia

Prof. dr. Mića Jovanović
Rector

University of Pécs
Hungary

Prof. dr. Róbert Gábor
Rector